

AIRAN BPO PRIVATE LIMITED
ANNUAL REPORT-2017-2018

COMPANY INFORMATION

BOARD OF DIRECTORS

1. Shalini Garg
2. Vipul Goswami

REGISTERED OFFICE

407, Kirtiman Complex
B/h Rembrandt C.G Road
Ahmedabad- 380006

AUDITORS

SMJ & ASSOCIATES
Chartered Accountants
A-705, Samudra Complex
Near Hotel Klassic Gold
Off C. G Road, Ahmedabad

NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF AIRAN BPO PRIVATE LIMITED WILL BE HELD ON SUNDAY, 30TH SEPTEMBER 2018 AT 11:00 A.M. AT 407, KIRTIMAN COMPLEX, B/H REMBRANDT, C.G. ROAD, AHMEDABAD-380009.

TO TRANSACT THE FOLLOWING BUSINESS: - ORDINARY BUSINESS:

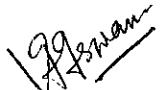
1. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the year 2017-18 together with the Reports of the Board of Directors' and Auditors' thereon of the Company for the year 2017-18 as presented to the meeting, be and hereby, approved and adopted."

2 .To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, the Company here by appointments of M/s Deora Maheshwari & Co., Chartered Accountants(Registration no:123009W) as the Statutory Auditor of the Company to audit the accounts for the Five Consecutive Years.

For Airan BPO Private Limited


Vipul Goswami
Director
DIN: 07611072
Date : 01/09/2018

**NOTES**

A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on poll instead of himself / herself and a proxy need not be a member of the Company. The instrument of Proxy in order to be effective should be deposited at its Registered Office of the Company not later than forty-eight hours before the commencement of the Meeting.

AIRAN BPO PRIVATE LIMITED

Regd. Office : 407, Kirtiman Complex, B/h. Rembrandt, C. G. Road, Ahmedabad - 380006.
Phone : +91-79-26462233 • **CIN :** U74910GJ2012PTC072662
Email : airanlimited@yahoo.com, airanlimited@gmail.com • **Website :** www.airanlimited.com

DIRECTORS REPORT

To,

The Shareholders,

Airan BPO Private Limited.

Your Directors delightfully present the **Annual Report** on the business and operation of the Company together with the Audited Financial Accounts for the year ended **March 31, 2018**.

1. Financial Highlights

Financial results of your Company for the year ended 31st March 2018 are

(In Rs.)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
Turnover	10,000	16,745
Profit/(Loss) before taxation	777	1096
Less: Tax Expense	(200)	(340)
Profit/(Loss) after tax	577	756

3. State of Company's Financial Affair

The total income of the Company for the year ended 31st March 2018 was Rs.10,000 as against the total income of Rs.16,745 for the previous year ended 31st March 2017.

The Company has earned a Net Profit after Tax of Rs.577 for the year under review as compared to Net Profit of Rs.756 in the previous year.

4. Change in the nature of business

During the year the Company has not changed its business.



5. Dividend

Your Directors are having a view of conserving the resources of company , and for that reason the directors are not recommending any dividend.

6. Reserves

The Board of the Company has decided to carry Rs.3202 to the Reserves of the Company.

7. Finance

Cash and cash equivalents as at March 31, 2018 were Rs.2,08,402 The Company continues to focus on judicious management of its working capital, receivables, and inventories. Other working capital parameters were kept under strict check through continuous monitoring.

8. Share Capital

During the year there was no change in the Share Capital of the company.

9. Meetings

During the year following Board Meetings were convened and held and the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The dates of the meeting are 01.04.2017, 01.06.2017, 11.08.2017, 14.09.2017, 21.11.2017, 27.12.2017 , 07.03.2018.

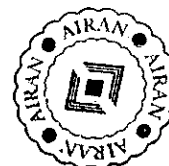
10. Details of Directors or Key Managerial Personnel Appointed or Resigned During the Year Retirement by Rotation

During the financial year 2017-2018 Directors were not Appointed or Resigned.

11. Auditors:

Statutory Auditors

M/s Deora Maheshwari & Co., Chartered Accountants(Registration no:123009W) appointed as Statutory Auditors of the Companyto audit the accounts for the Five Consecutive Years.



12. Details of Subsidiaries Joint Venture or Associates

The Company has no Subsidiaries Joint Venture or Associates during the year under review.

13. Details of significant and material orders passed by the regulators or courts or tribunals.

There were no such orders passed.

14. Deposits from Public

The Company has not accepted any Deposits within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

15. Particulars of Contracts or Arrangements with Related Parties:

All transactions entered into with the related parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with the related parties during the financial year which were in conflict with the interest of the Company and hence, enclosing of form AOC- 2 is not required, Suitable disclosure as required by the Accounting Standards (AS 18) has been made in the notes to the Financial Statements.

16. Particulars of Employees

There are no employees drawing remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Information as required under the provisions of Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out in Directors' Report.

17. Material Changes and Commitments

There are no material changes and commitments affecting the financial position of the Company from the financial year ended 31st March, 2018 to the date of signing of the Director's Report.



18. Extract of Annual Return

The Extract of Annual Return is prepared in **Form MGT-9** as per the provisions of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 and the same is enclosed in Annual Report.

Directors' Responsibility Statement

Pursuant to the Provisions of Section 134 of the Companies Act, 2013, the states that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and Statement of Profit & Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis; and

(e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Conservation of Energy, Technology Absorption and Foreign Exchange Earning & Outgo.

The Company is associated with Service industry so there was no such electricity consumption. The Company has taken due care for technology absorption. Further there were no foreign exchange earnings & outgo during the year.


20. Acknowledgments

The Directors would like to thank all the Stakeholders including Financial Institutions, Banks, Government Authorities, Power Utilities, Regulators, Customers, Vendors and Members for their continued support to the Company. Your Directors also wish to place on record their deep sense of appreciation for




the excellent services of the employees at all levels and all other associated with the Company.

For and on behalf of the Board of Directors


Shalini Garg
Director
DIN: 07655415




Vipul Goswami
Director
DIN: 0761072



FORM NO. MGT.9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS	
i) CIN	U74910GJ2012PTC072662
ii) Registration Date	09/11/2012
iii) Name of the Company	AIRAN BPO PRIVATE LIMITED
iv) Category / Sub-Category of the Company	Company limited by Shares Non-govt company
v) Address of the Registered office and contact details:	407, Kirtiman Complex, B/h Rembrandt Building, Opp. K.P Hostel, C.G Road Ahmedabad - 380006
vi) Whether listed company	NO
vii) Name, Address and Contact details of Registrar and Transfer Agent	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main product / services	NIC Code of the Product / Service	% to total turnover of the company
1.	Activities related to BPO Services	64990	100

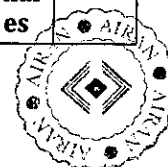
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	NAME AND ADDRESS OF THE COMPANY	HOLDING / SUBSIDIARY / ASSOCIATE	% of Shares held	Applicable Section
NIL				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year		
	Demat	Physical	Total	Demat	Physical	Total	% of Total Shares		



Category of Shareholders	No. of Shares and the amount in				No. of Shares and the amount in				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters	-	2,00,000	2,00,000	100	-	2,00,000	2,00,000	100	-
(1) Indian									
g) Individual/ HUF									
h) Central Govt									
i) State Govt (s)									
j) Bodies Corp.									
k) Banks/FI									
l) Any Other..									
Sub-total (A) (1):-		2,00,000	2,00,000	100		2,00,000	2,00,000	100	
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	2,00,000	2,00,000	100		2,00,000	2,00,000	100	
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh								
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others (specify)								
Sub-total (B)(2):-								
Total Public Shareholding (B) = (B)(1) + (B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)	-	2,00,000	2,00,000	100	-	2,00,000	100	100

(ii) Shareholding of Promoters

Sl. No. Shareholders Name		Shareholding at the beginning of the year			Shareholding at the end of the year			
No.		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Shalini Garg	10,000	50	-	10,000	50	-	-
2	Pavan Agrawal	6600	13	-	6600	13	-	-
3	Aayush Agrawal	3400	17	-	3400	17	-	-
	TOTAL	20,000	100	-	20,000	100	-	-



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

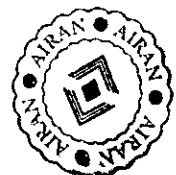
Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NIL					

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
NIL					

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1.	SHALINI DIPAK GARG				
	At the beginning of the year	10,000	50	10,000	50
	Change during the year				
	At the End of the year*	10,000	50	10,000	50
2.	VIPUL GOSWAMI				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the End of the year*	-	-	-	-



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans including Guarantees	Unsecured Loans	Deposits	Other Financial Instruments
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

		MD	EXECUTIVE DIRECTOR	TOTAL AMT
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - as % of profit - others, specify...	0	0	0



5.	Others, please specify	0	0	0
	Total (A)	0	0	0
	Ceiling as per the Act	0	0	0
	TOTAL	-	-	-

B. Remuneration to other directors:

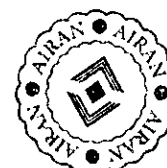
Sl. No.	Particulars of Remuneration	Name of Directors				Total
		
	3. Independent Directors					
	• Fee for attending board committee meetings	0	0	0	0	0
	• Commission					
	• Others, please specify					
	Total (1)	0	0	0	0	0
	4. Other Non-Executive Directors	0	0	0	0	0
	• Fee for attending board committee meetings	0	0	0	0	0
	• Commission					
	• Others, please specify					
	Total (2)	0	0	0	0	0
	Total (B) = (1 + 2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	0	0	0
3.	Sweat Equity	-	0	0	0
4.	Commission - as % of profit	-	0	0	0



Summary of Compensation		For Monetary Period			
		CEO	Company Secretary	CFO	Total
	- others, specify...				
5.	Others, please specify	-	0	0	
	Total		-	-	-



VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Offence Description	Detail of Penalty/Punishment/Compounding	Authority (IRD/NGN/Court)	Penalty Paid/Not Paid/By Whom
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					



Type	Section of the Companies Act	Offence Description	Detail of Penalty/Punishment/Compounding	Authority (RD/NCM/COURT)	Arrest made if any (Date/Details)
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

